

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

<u>Accounting year : 2017-2018</u>	<u>PAN - AALCA5946M</u>
<u>Assessment year : 2018-2019</u>	<u>DOI- 02/05/2014</u>
<u>Computation of Taxable Income</u>	
<u>Income under head Profit &amp; Gains from Business / Profession</u>	
Profit as per Profit & loss Account :	3,144,750.15
Add: Expenses Disallowed u/s 37	
Fine	-
Interest on TDS	2,420.00
Service Tax Penalty	-
Less : Income credited in P & L Account. treated in Other Income Head	(15,211.00)
Add: Depreciation As Provided in The Books	473,043.00
Less: Depreciation As Per Income Tax Act	474,611.00
	3,130,391.15
<u>Income From Other Sources</u>	
Interest from Fixed Deposit	15,211.00
	15,211.00
Gross Total Income	3,145,602.15
Less: B/I Loss Adjusted	-
Total Taxable Income (Rounded off)	3,145,600.00
Tax on Above	786,400.00
Add: Education Cess	23,592.00
Total Tax Payable	809,992.00
Less TDS (A.Y 2018-19)	39,350.00
Total Tax Payable After TDS	770,642.00
Less Advance Tax	700,000.00
Total Tax Payable After Advance Tax	70,642.00
Add: Interest U/s 234A	
Add: Interest U/s 234B	-
Add: Interest U/s 234C	31,211.00
Tax Payable/(Refundable)	101,853.00
<u>Losses to Be C/F</u>	
Unabsorbed Business Loss	-
Unabsorbed Depreciation	-

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director


ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

<u>Accounting year : 2017-2018</u>		PAN - AALCA5946M
<u>Assessment year : 2018-2019</u>		<u>DOI- 02/05/2014</u>
<b>Calculation of MAT</b>		
Profit as per Profit & Loss Account	3,144,750.15	3,144,750.15
Gross Total Income		3,144,750.15
Taxable Income		3,144,750.00
Tax on above @ 18.5%		381,779.00
Add: Surchage @ 5%		-
Add: Education Cess@ 3%		17,453.00
Total Tax Liability		599,232.00
Less: TDS A.Y. 17-18		39,350.00
MAT Payable After TDS		559,882.00
Less: Advance Tax (A.Y. 17-18)		(700,000.00)
Less: Self Assessment Tax U/S 140a		-
Add: Interest U/s 234A		
Add: Interest U/s 234B		
Add: Interest U/s 234C		31,211.00
Tax Payable/(Refundable)		(108,907.00)
<b>Normal Tax being higher, MAT ignored</b>		

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**

CIN NO. U45400WB2013PTC192906

**COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT, 1961**

Particulars of Assets	Rate of Depreciation as per IT Act	WDV as on 01.04.2017	Additions for more than 180 days	Additions for less than 180 days	Deletion	Total as on 31.03.2018	Normal Depreciation	Additional Depreciation @ 20% on cost (10% in case assets put to use <180 days)	WDV as on 31.03.2018
<b>Plant &amp; Machinery (15% Block)</b>									
Office Equipments	15%	5,931.00	-	-	-	5,931.00	897.00	-	5,041.00
Motor Car	15%	869,894.00	-	3,787,394.96	-	4,657,288.96	414,533.00	-	4,242,749.96
Motor Cycle	15%	62,360.00	-	-	-	62,360.00	10,404.00	-	55,556.00
ISO Trade Mark	15%	5,319.00	-	-	5,319.00	-	-	-	-
<b>Plant &amp; Machinery (60% Block)</b>									
Tally ERP Software	40%	1,024.00	-	-	-	1,024.00	410.00	-	514.00
Computer	40%	84,001.00	6,790.00	-	-	70,751.00	26,300.00	-	42,451.00
Printer	40%	339.00	-	-	-	339.00	136.00	-	203.00
Mobile Phone	40%	22,824.00	-	-	-	22,824.00	9,130.00	-	13,694.00
<b>Furniture (10% Block)</b>									
Furniture & Fixtures	10%	10,523.00	20,600.00	6,900.00	-	38,023.00	3,457.00	-	34,566.00
Water Filler	10%	14,850.00	-	-	-	14,850.00	1,485.00	-	13,365.00
LED	10%	28,900.00	-	-	-	28,900.00	2,890.00	-	25,920.00
CCTV	10%	29,798.00	-	-	-	29,798.00	2,980.00	-	26,818.00
<b>TOTAL</b>		<b>1,122,661.00</b>	<b>27,350.00</b>	<b>3,794,294.96</b>	<b>5,319.00</b>	<b>4,938,986.96</b>	<b>474,611.00</b>	<b>-</b>	<b>4,464,375.96</b>
<b>TOTAL</b>		<b>1,122,661.00</b>	<b>27,350.00</b>	<b>3,794,294.96</b>	<b>5,319.00</b>	<b>4,938,986.96</b>	<b>474,611.00</b>	<b>-</b>	<b>4,464,375.96</b>

ASTDURGA CONSTRUCTION PVT.LTD.

ASTDURGA CONSTRUCTION PVT. LTD.

*[Signature]*

*[Signature]*

Director

Director

**ANNUAL STATEMENTS  
OF  
ACCOUNTS  
OF**

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**

DWARKA VEDMANI  
AD-169, SALT LAKE CITY, SECTOR-I  
Kolkata 700064

**FOR THE FINANCIAL YEAR  
2017-2018**

**AUDITED BY:**

**RAJESH K. JHUNJHUNWALA & CO**  
CHARTERED ACCOUNTANTS  
MERCANTILE BUILDING,  
'B' BLOCK, 2<sup>nd</sup> FLOOR,  
9/12 LALBAZAR STREET,  
KOLKATA - 700001

# Rajesh K. Jhunjhunwala & Co.

## Chartered Accountants

Mercantile Building, 'B' Block, 2<sup>nd</sup> Floor,

9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF ASTDURGA CONSTRUCTION PRIVATE LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of Astdurga Construction Private Limited, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company at 31st March, 2018, and its Profit and its cash flows for the year ended on that date.



# Rajesh K. Jhunjhunwala & Co.

## Chartered Accountants

Mercantile Building, 'B' Block, 2<sup>nd</sup> Floor,

9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable for the year under audit.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The provisions of Section 143(3)(i) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as it is a private company which is not a small company but turnover does not exceed 50 crores or whose borrowing from financial institutions or body corporate does not exceed 25 crores.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company).

For Rajesh K. Jhunjhunwala & Co  
Chartered Accountants

Firm Registration No.: 323001E

*Sameer Kothari*  
Sameer Kothari,

Partner, Memb No- 058961



Place: Kolkata

Date: 02.04.2018

# Rajesh K. Jhunjhunwala & Co.

## Chartered Accountants

Mercantile Building, 'B' Block, 2<sup>nd</sup> Floor,  
9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

Annexure – "A" to the Independent Auditors' Report to the members of Astdurga Construction Private Limited, on the financial statements for the year ended 31<sup>st</sup> March, 2018.

[Referred to in Paragraph 2(f) of "Other Legal and Regulatory requirements" of our Audit Report]

### AUDITOR'S REPORT:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

#### (i) In respect of Fixed Assets:

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, doesn't have any immovable property;

(ii) The Company is Real Estate Company, primarily dealing in Development and Construction of Property. As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and explanation given to us the Company has not granted any loans, or made investments, or given guarantees or provided any security in connection with loan taken by other body corporate or persons as per provisions of sections 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the Order is not applicable.

(v) According to the information and explanation given to us the Company has not accepted any deposits.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered / products manufactured by the Company.

(vii) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution and bank. Accordingly, paragraph 3(viii) of the Order is not applicable.



# Rajesh K. Jhunjhunwala & Co.

## Chartered Accountants

Mercantile Building, 'B' Block, 2<sup>nd</sup> Floor,

9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

{ix} The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

{x} According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

{xi} According to the information and explanations given to us, the Company being a Private Limited Company, requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act is not applicable to the Company.

{xii} In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

{xiii} According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Further, the Company being a Private Limited Company, provisions of section 177 is not applicable to the Company.

{xiv} According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year;

{xv} According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

{xvi} The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajesh K. Jhunjhunwala & Co

Chartered Accountants

Firm Registration No.: 323001E

*Sameer Kothari*

Sameer Kothari,

Partner, Memb No- 058961



Place: Kolkata

Date: 02.04.2018



**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

**Balance Sheet as at 31 March, 2018**

Particulars	Note No.	As at 31 March, 2018 (₹)	As at 31 March, 2017 (₹)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	100,000.00	100,000.00
(b) Reserves and surplus	3	6,349,496.28	4,015,142.13
(c) Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	4	179,354,019.96	163,695,061.02
(b) Deferred tax liabilities (net)	5	48,353.00	47,949.00
(c) Other long-term liabilities	6	2,599,704.00	11,379,751.00
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings	7	38,678,246.20	50,670,000.00
(b) Trade payables	8	20,871,483.00	18,242,251.00
(c) Other current liabilities	9	173,429,432.00	41,219,297.00
(d) Short-term provisions	10	1,001,961.00	191,969.00
<b>TOTAL</b>		<b>422,432,695.44</b>	<b>289,561,420.15</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	11	4,620,727.09	1,277,834.13
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	12	2,691,378.00	2,600,000.00
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories	13	343,111,976.93	271,713,407.00
(c) Trade receivables	14	48,029,903.00	3,887,163.00
(d) Cash and cash equivalents	15	8,115,519.09	7,462,339.02
(e) Short-term loans and advances	16	15,863,191.33	2,617,677.00
(f) Other current assets	17	-	3,000.00
<b>TOTAL</b>		<b>422,432,695.44</b>	<b>289,561,420.15</b>

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached,

For **RAJESH K JHUNJHUNWALA**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION NO- 323001E**

*Sameer Kothari*

**SAMEER KOTHARI**  
**PARTNER, MEMB NO-058961**



For and on behalf of the Board of Directors

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PV

*Gopal PD Gupta*  
 Director

**GOPAL PD GUPTA**  
**DIRECTOR**  
**DIN NO. 00932575**

*Sanjay Gupta*  
 Director

**SANJAY GUPTA**  
**DIRECTOR**  
**DIN NO. 00932506**

Place : Kolkata  
 Date : 02.04.2018

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

**Statement of Profit and Loss for the year ended 31 March, 2018**

Particulars	Note No.	For the year ended 31 March, 2018 (₹)	For the year ended 31 March, 2017 (₹)
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations	18	88,287,251.00	64,006,652.00
2 Other Operating Income	18	3,386,289.00	5,169,726.00
3 Other income	18	15,252.32	345,319.25
4 <b>Total revenue (1+2)</b>		<b>91,688,792.32</b>	<b>69,521,697.25</b>
4 <b>Expenses</b>			
(a) Cost of Land, Plots and Construction Properties and Development Rights	19	746,400.10	1,945,588.00
(b) Purchases of stock-in-trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	69,510,544.00	50,897,432.00
(d) Employee benefits expense	20	8,078,280.00	4,975,904.00
(e) Finance costs	21	3,818,975.94	6,802,560.01
(f) Depreciation and amortisation expense	11C.	473,043.00	360,235.00
(g) Other Expenses	22	5,916,799.13	2,651,622.75
<b>Total expenses</b>		<b>88,544,042.17</b>	<b>67,633,341.76</b>
5 Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		3,144,750.15	1,888,355.49
6 Exceptional items			
7 Profit/(Loss) before extraordinary items and tax		3,144,750.15	1,888,355.49
8 Extraordinary items			
9 Profit / (Loss) before tax (7 ± 8)		3,144,750.15	1,888,355.49
10 <b>Tax expense:</b>			
(a) Current tax expense for current year		809,992.00	191,969.00
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			37,892.00
(d) Deferred tax		404.00	(22,581.00)
		<b>810,396.00</b>	<b>207,280.00</b>
11 Profit / (Loss) from continuing operations (9 ± 10)		2,334,354.15	1,681,075.49
12 <b>Profit / (Loss) for the year</b>		<b>2,334,354.15</b>	<b>1,681,075.49</b>
13 <b>Earnings per share (of Rs.10/- each):</b>			
(a) Basic and Diluted		233.44	168.11

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached.  
For RAJESH K JHUNJHUNWALA  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION NO- 323001E**

*Sameer Kothari*

**SAMEER KOTHARI**  
**PARTNER, MEMB NO-058961**  
Place : Kolkata  
Date : 02.04.2018



ASTDURGA CONSTRUCTION PVT. LTD.    ASTDURGA CONSTRUCTION PVT. LTD.  
For and on behalf of the Board of Directors

*Gopal PD Gupta*  
Director

**GOPAL PD GUPTA**  
**DIRECTOR**  
**DIN NO. 00932575**

**SANJAY GUPTA**  
**DIRECTOR**  
**DIN NO. 00932508**

Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR I**  
**KOLKATA - 700064**

**Cash Flow Statement for the year ended 31 March, 2018**

Particulars	For the year ended 31 March, 2018		For the year ended 31 March, 2017	
	₹	₹	₹	₹
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		3,144,750.13		1,888,355.49
Adjustments for:				
Depreciation and amortisation	473,043.00		360,235.00	
Interest income	(15,211.00)		(30,875.00)	
Dividend income	-		-	
Net (gain) / Loss on sale of investments	-		-	
Other non-cash charges (specify)	(41.00)		(37,892.00)	
Net unrealised exchange (gain) / loss-Interest Trap	-	457,791.00	-	291,468.00
<b>Operating profit / (loss) before working capital changes</b>		3,602,541.13		2,179,823.49
Changes in working capital:				
Adjustments for increases / decrease in operating assets:				
Inventories	(71,398,569.93)		(56,594,156.00)	
Trade receivables	(44,142,740.00)		5,705,121.00	
Long-term loans and advances	(91,578.00)		-	
Short-term loans and advances	(33,245,514.33)		1,554,227.00	
Other Current Assets	3,000.00		3,000.00	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	2,625,232.00		(60,609,815.00)	
Other Long Term Liabilities	(32,210,135.00)		15,023,410.00	
Other Current Liabilities	(8,780,047.00)		3,391,746.00	
Short Term Provision	808,992.00		-	
		(7,005,890.25)		(91,646,497.00)
		1,596,650.89		(89,466,673.51)
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refund	(809,992.00)	(809,992.00)	(191,969.00)	(191,969.00)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>786,658.89</b>		<b>(89,658,642.51)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets	(3,815,894.96)		(238,073.00)	
Interest received				
- Others	15,211.00		30,875.00	
Dividend received				
- Others	-	(3,800,683.96)	-	(207,198.00)
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(3,800,683.96)</b>		<b>(207,198.00)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings	15,658,958.94		62,480,110.01	
Proceeds from Short-term borrowings	(11,991,253.80)		39,840,000.00	
		3,667,205.14		93,320,110.01
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>3,667,205.14</b>		<b>93,320,110.01</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>653,180.07</b>		<b>3,454,269.50</b>
Cash and cash equivalents at the beginning of the year		7,462,339.02		4,008,069.52
<b>Cash and cash equivalents at the end of the year</b>		<b>8,115,519.09</b>		<b>7,462,339.02</b>
* Comprises:				
(a) Cash in hand		138,837.50		118,013.00
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		7,378,137.59		7,344,526.02
(ii) In cash credit		-		-
(e) Others (Fixed Deposit)		598,544.00		-
		<b>8,115,519.09</b>		<b>7,462,339.02</b>

**Notes:**

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and operations.

See accompanying notes forming part of the financial statements

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

For Rajesh K. JhunJhunwala & Co.  
Chartered Accountants  
Firm Registration No: 323001K  
**Sameer Kothari**  
Sameer Kothari  
Partner, Memb No.: 058961



For and on behalf of the Board of Directors

**ASTDURGA CONSTRUCTION PVT. LTD.**  
**GOPAL PRASAD GUPTA**  
DIRECTOR  
DIN NO. 00932575

**ASTDURGA CONSTRUCTION PVT. LTD.**  
**SANJAY GUPTA**  
DIRECTOR  
DIN NO. 00932506

Place: Kolkata  
Date: 02.04.2018

Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

**Note 1**

Notes forming part of the financial statements for the year ended 31 March 2018

**1 Corporate information**

The company is engaged in the business of Real Estate Development.

**2 Significant accounting policies**

**2.1 Basis of accounting and preparation of financial statements**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**2.3 Revenue recognition**

The Company recognizes income when the construction of Building is completed, identified and ready for transfer to the buyer. Since Construction has not been completed, expenses incurred during the year have been transferred to Work – In – Progress

**2.4 Earnings per share**

Basic EPS is computed by dividing the net profit attributable to shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year-end, except where the results would be anti dilutive.

**2.5 Tangible Assets**

Fixed Assets (Gross Block) are stated at historical cost of Acquisition and subsequent improvement thereto.

**2.6 Depreciation & Amortization**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**2.7 Taxes on Income**

Current tax is determined as the amount payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**3.0 Previous Year Figure**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements

**Note 2 Share capital**

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	No. of shares	Amount(₹)	No. of shares	Amount(₹)
(a) Authorised - Equity shares of Rs.10/- each	10,000	100,000.00	10,000.00	100,000.00
(b) Issued, Subscribed and Paid Up - Equity shares of Rs. 10/- each	10,000	100,000.00	10,000.00	100,000.00
<b>Total</b>	<b>10,000</b>	<b>100,000.00</b>	<b>10,000.00</b>	<b>100,000.00</b>

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2018				
- Number of shares	10,000			10,000
- Amount ( ₹ 100,000 )				
Year ended 31 March, 2017				
- Number of shares	10,000			10,000
- Amount ( ₹ 100,000 )				

ii) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	No. of shares	% holding	No. of shares	% holding
Sanjay Kumar Gupta	7,500	75.00%	7,500.00	75.00%
Jyoti Gupta	2,500	25.00%	2,500.00	25.00%

The equity shares of the Company of nominal value of Rs.10/- per share rank pari passu in all respects including voting right and entitlement to dividend

**Note 3 Reserves and surplus**

	As at 31.03.18	As at 31.03.17
	₹	₹
<b>a)Securities premium account</b>		
At the commencement	-	-
Add: Addition during the year	-	-
Closing Balance	-	-
<b>b)Surplus/(deficit) in Statement of Profit and Loss</b>		
Opening Balance	4,015,142.13	2,334,066.04
Add:Profit/(loss) during the year	2,334,354.15	1,681,075.49
Closing Balance	<b>6,349,496.28</b>	<b>4,015,142.13</b>
<b>Total</b>	<b>6,349,496.28</b>	<b>4,015,142.13</b>

**Note 4 Long-term borrowings**

	As at 31.03.18	As at 31.03.17
	₹	₹
Secured Loan Considered Good		
-Car Loan	3,763,697.96	114,623.02
-LICHL	30,000,000.00	-
Bank O/D	-	33,500,000.00
Unsecured Loan from Others considered Good	130,940,362.00	121,520,436.00
Unsecured Loan from - Relatives	14,650,000.00	8,560,000.00
<b>Total</b>	<b>179,354,019.96</b>	<b>163,695,061.02</b>

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements

Notes: Details of security for the secured long-term borrowings:

Particulars	Nature of security	As at 31.03.18	As at 31.03.17
		₹	₹
<u>Loans repayable on demand from Bank</u> LIC Housing Finance Ltd	Loan from LIC Housing Finance Ltd is secured against the registered mortgage of the project land admeasuring an area of 70.125 cothals or 50490 Sq.ft and structure thereon. Assignment/ hypothecation of receivables of builders share from the project - 'Meena Aurum' as Mouza -Sulunguri, J.L. No-22 Teazi No-178, R.S./L.R Dag No -539,541,580,590,595,597. R.S. Khatian No-201,208, L.R. Khatian No - 1055,1054,1066,204,327, Dist - 24 Pgas (N), P.S. Rajarhat (Present- Newtown) under Jyangra- Hatira II No. Gram Panchayat.	30,000,000.00	-

Note 5 Other Long Term Liabilities

	As at 31.03.18	As at 31.03.17
	₹	₹
Advances from customers Against Sales & Accrual	2,599,704.00	11,378,157.00
Service Tax Payable	-	1,594.00
<b>Total</b>	<b>2,599,704.00</b>	<b>11,379,751.00</b>

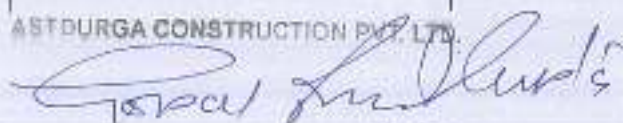
Note 7 Short Term Borrowing

	As at 31.03.18	As at 31.03.17
	₹	₹
Secured Loan Considered Good		
-LICHFL	-	24,170,000.00
-Bank O/D	21,636,375.20	26,500,000.00
-From Tata Capital HFL	16,841,871.00	-
<b>Total</b>	<b>38,678,246.20</b>	<b>50,670,000.00</b>

Notes: Details of security for the secured short-term borrowings:

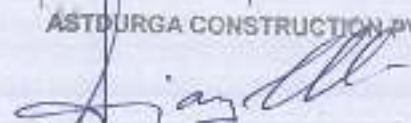
Particulars	Nature of security	As at 31.03.18	As at 31.03.17
		₹	₹
<u>Loans repayable on demand from Bank</u> LIC Housing Finance Ltd	Loan from LIC Housing Finance Ltd is secured against Pari Passu charge on Registered Mortgage of land measuring 25 cothals 08 holding No. RGM-7/463, BLB-Salau Rajarhat, Dag No.369, Khatian No. 418, H. Mo. B, ward No 7, Kolkata - 700136. Assignment of receivables from	-	24,170,000.00
Tata Capital Housing Finance Ltd	Loan from Tata Capital Housing Finance Limited is secured against the unsold units along with undivided proportionate share of land of the project 'Meena Sunrise' situated at Mouza- Dasdrone, J.L. No.4 comprised in R.S. Dag No.369 Khatian No.418 being Municipal Holding No.RGM-4/463, BI-B, Police station : Baguihati formerly Rajarhat, District - 24 Pgas (N), Ward No.4 (Old) and 7 (new), within the limits of Bidhannagar Municipal Corporation formerly Rajarhat Gopalpur Municipality, Kolkata - 700136 along with hypothecation receivables of project Meena Sunrise	16,841,871.00	

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

**Notes forming part of the financial statements**

Loan from DCB (A/C 00037)	Loan from DCB is by way of mortgage of Project land "Meena Avalon" situated on plot bearing piece and parcel of land measuring about 20 cottahs in Mouza-Mahisbathan, J.L. No 1B appertaining to R.S & L.R Dag 14B under LR Khaitan No. 1264.65 & 66 under PS Salt Lake ward 1 & exclusive charge by hypothecation on the present and future receivables arising out of sale / Booking/ alienation of units of project "Meena	8,306,899.20	22,500,000.00
Loan from DCB (A/C 00019)	Exclusive charge by way of registered /equitable mortgage of Project Land "Meena Craclya" situated at plot bearing Municipal Holding Nos. AS/277/BL-C/13-14& AS/276/BL C/13-14, Mouza Chandiberia, J.L. Nos - 15RS No 176, Touzi No. 1072, R.S & L.R Dag No.258, C.S Dag No-217/427, RS Khaitan No 40, C.S KhaitanNo. 63, L.R KhaitanNo 1092, 1093 & 1094, New L.R Khaitan No 1697 & 1698, PS Newtown & exclusive charge by hypothecation on the present and future receivables arising out of sale / Booking/ alienation of units of project.	13,529,476.00	4,000,000.00

**Note 8 Trade Payables**

	As at 31.03.18	As at 31.03.17
	₹	₹
Other Than Acceptances	20,871,483.00	18,242,251.00
<b>Total</b>	<b>20,871,483.00</b>	<b>18,242,251.00</b>

**Note 9 Other Current Liabilities**

	As at 31.03.18	As at 31.3.17
	₹	₹
Advance against Flat Booking Received & Accured	170,248,620.00	39,454,435.00
Interest Payable	-	1,764,862.00
Commission Payable	846,234.00	-
Director Remuneration Payable	1,400,000.00	-
Salary Payable	857,915.00	-
Other Statutory Liabilities Payable	76,663.00	-
<b>Total</b>	<b>173,429,432.00</b>	<b>41,219,297.00</b>

**Note 10 Short Term Provision**

	As at 31.03.18	As at 31.03.17
	₹	₹
Provision for Income Tax (A.Y. 17-18)	191,969.00	191,969.00
Provision for Income Tax (A.Y. 18-19)	809,992.00	-
<b>Total</b>	<b>1,001,961.00</b>	<b>191,969.00</b>

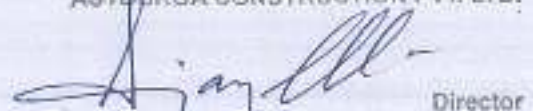
**Note 12 LongTerm Loans and Advances**

	As at 31.03.18	As at 31.03.17
	₹	₹
Security Deposits	-	-
Unsecured Considered Goods	2,691,378.00	2,600,000.00
<b>Total</b>	<b>2,691,378.00</b>	<b>2,600,000.00</b>

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements  
 Note : 5 - AS 23 Disclosure on Accounting of Taxes

Particulars	As at 31 March,	As at 31 March,
	2018	2017
	₹	₹
<b>Deferred tax (liability) / asset</b>		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	(47,949.00)	(70,530.00)
On expenditure deferred in the books but allowable for tax purposes	(404.00)	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
Others		
<u>Tax effect of items constituting deferred tax liability</u>	(48,353.00)	(70,530.00)
<u>Tax effect of items constituting deferred tax assets</u>		
<u>Tax effect of items constituting deferred tax assets</u>	-	22,581.00
<b>Net deferred tax (liability) / asset</b>	<b>(48,353.00)</b>	<b>(47,949.00)</b>
The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax.		

For and on behalf of the Board of Directors  
**ASTDURGA CONSTRUCTION PVT. LTD.**  
  
 Director

**SANJAY GUPTA**  
 DIRECTOR  
 DIN NO. 00932506

For and on behalf of the Board of Directors  
**ASTDURGA CONSTRUCTION PVT. LTD.**  
  
 Director

**GOPAL PD GUPTA**  
 DIRECTOR  
 DIN NO. 00932575

Place : Kolkata  
 Date : 02.04.2018



**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
 CIN NO. U45400WB2013PTC192306  
 AD-189, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I  
 KOLKATA - 700064

Notes forming part of the financial statements

**Note 11: Fixed assets**

A. Tangible assets	Gross book					Balance as at 31 March, 2018
	Balance as at 1 April, 2017	Additions	Disposals	Effect of foreign currency exchange differences	Borrowing cost capitalized	
(i) Computer Owned	701,557.00	6,753.00	-	-	-	708,310.00
(ii) Wall Fan Owned	2,000.00	-	-	-	-	2,000.00
(iii) Office Equipment Owned	9,875.00	-	-	-	-	9,875.00
(iv) Motor Car Owned	1,410,200.00	3,757,504.55	-	-	-	5,167,690.00
(v) Mobile Phone Owned	104,400.00	-	-	-	-	104,400.00
(vi) Motor Cycle Owned	81,000.00	-	-	-	-	81,000.00
(vii) Office Furniture Owned	90,607.00	27,500.00	-	-	-	118,107.00
(viii) Trade Mark Owned	5,750.00	-	5,750.00	-	-	-
<b>Total</b>	<b>2,405,865.00</b>	<b>3,823,844.98</b>	<b>5,750.00</b>	<b>-</b>	<b>-</b>	<b>6,231,739.98</b>
<b>Previous year</b>	<b>1,269,085.00</b>	<b>17,745.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,167,012.00</b>
B. Intangible assets	Accumulated depreciation, Eliminated on disposal of assets					Balance as at 31 March, 2018
	Balance as at 1 April, 2017	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31 March, 2018	Balance as at 31 March, 2018	
(i) Computer Owned	537,563.94	31,219.00	-	540,186.94	57,550.05	1,061,130.00
(ii) Wall Fan Owned	807.44	215.00	-	1,081.44	1,718.56	1,882.68
(iii) Office Equipment Owned	3,575.72	1,750.00	-	5,235.72	3,239.25	4,593.25
(iv) Motor Car Owned	490,527.77	300,026.50	-	838,503.77	4,336,097.14	941,655.23
(v) Mobile Phone Owned	57,998.00	33,050.00	-	91,025.00	13,572.00	46,402.00
(vi) Motor Cycle Owned	3,259.00	3,020.00	-	7,277.00	74,473.00	79,301.00
(vii) Office Furniture Owned	5,878.00	10,059.00	-	18,760.00	10,347.00	44,229.00
(viii) Trade Mark Owned	41.00	-	41.00	-	-	5,709.00
<b>Total</b>	<b>1,328,050.87</b>	<b>473,043.00</b>	<b>41.00</b>	<b>1,851,252.87</b>	<b>4,820,727.09</b>	<b>1,777,834.33</b>
<b>Previous year</b>	<b>392,426.87</b>	<b>369,235.00</b>	<b>-</b>	<b>359,456.07</b>	<b>1,346,868.73</b>	<b>-</b>

ASTDURGA CONSTRUCTION PVT. LTD.  
  
 Director

ASTDURGA CONSTRUCTION PVT. LTD.  
  
 Director

ASTOURGA CONSTRUCTION PRIVATE LIMITED  
 CIN NO. U45400WB2013PTC192805  
 AD-188, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I  
 KOLKATA - 700064

Notes forming part of the financial statements

Particulars	Particulars	
	For the year ended 31 March, 2013	For the year ended 31 March, 2012
C. Depreciation and amortisation related to continuing operations:		
Particulars	₹	₹
Depreciation and amortisation for the year on tangible assets as per Schedule III B	473,043.00	360,235.00
Less: Oblives from revaluation reserve		
Corporate and amortisation relating to discontinued operations		
Depreciation and amortisation relating to continuing operations	473,043.00	360,235.00

ASTOURGA CONSTRUCTION PVT. LTD.



Director

ASTOURGA CONSTRUCTION PVT. LTD.



Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements

**Note 13 Inventories**

	As at 31.03.18	As at 31.03.17
	₹	₹
Work In Progress	303,602,864.93	162,693,751.00
Finished goods (Constructed)	39,509,112.00	109,019,656.00
<b>Total</b>	<b>343,111,976.93</b>	<b>271,713,407.00</b>

**Note 13(i):** The closing stock in trade at the end of the year has been physically verified, ascertained and valued at cost by the management and has been taken in these accounts as certified by the management

**Note 13(ii):** Land and plots other than area transferred to constructed properties at the commencement of construction are valued at cost. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, incurred internal development cost and external development charges

**Note 13(iii):** Sale of land and plots (including development rights) is recognised in the financial year in which the Project Completion Certificate is received from the Local State Government Designated Office.

**Note 14 Trade Receivables**

	As at 31.03.18	As at 31.03.17
	₹	₹
Trade Receivables against Sales & Accruals	48,029,903.00	3,887,163.00
<b>Total</b>	<b>48,029,903.00</b>	<b>3,887,163.00</b>

**Note 15 Cash and cash equivalents**

	As at 31.03.18	As at 31.03.17
	₹	₹
Cash in Hand	138,837.50	118,013.00
Balances With Bank		
(i) in current accounts	7,378,137.59	7,344,326.02
(ii) in deposits accounts	598,544.00	-
<b>Total</b>	<b>8,115,519.09</b>	<b>7,462,339.02</b>

**Note 16 Short Term Loans and Advances**

	As at 31.03.18	As at 31.03.17
	₹	₹
Advances to Customers	22,542.00	34,323.00
Advances to Suppliers	9,184,998.00	1,395,223.00
Receivables From Dialmer Financial	13,369.00	-
<b>Balances with Government Authorities</b>		
Service Tax Input	-	397,976.00
Pre Paid Expenses	125,607.00	58,708.00
GST Input	5,045,880.33	-
TDS (A.Y. 2017-18)	31,445.00	31,445.00
TDS (A.Y. 2018-19)	30,350.00	-
Advance Income Tax (A.Y. 2017-18)	700,000.00	700,000.00
Advance Income Tax (A.Y. 2018-19)	700,000.00	-
<b>Total</b>	<b>15,863,191.33</b>	<b>2,617,677.00</b>

**Note 17 Other Current Assets**

	As at 31.03.18	As at 31.03.17
	₹	₹
Preliminary Expenses not W/off	-	3,000.00
<b>Total</b>	<b>-</b>	<b>3,000.00</b>

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements

**Note 18 Sales & Other Income**

	As at 31.03.18	As at 31.03.17
	₹	₹
<b>Revenue From Operation</b>		
Operating Revenue		
Revenue from Construction Properties	88,287,251.00	64,006,652.00
Other Operating Revenue		
Increase in Stock of Constructed Flats	(69,510,544.00)	(50,897,432.00)
Booking Cancellation	51,165.00	252,326.00
Common Maintenance & Extra Work	3,325,124.00	4,917,400.00
	<b>22,162,996.00</b>	<b>18,278,946.00</b>
<b>Other Income</b>		
Interest from Loan	-	314,440.00
Interest from Fixed Deposits	15,211.00	30,875.00
Sundry Balance W/O	41.32	4.25
	<b>15,252.32</b>	<b>345,319.25</b>
<b>Total</b>	<b>22,178,248.32</b>	<b>18,624,265.25</b>

**Note 18(i):** Revenue from constructed properties, is recognised on the "completion contract method". Total sale consideration as per the duly executed, agreements to sell/application forms is recognised as revenue in the year in which Project Completion Certificate is received from the Local State Government Designated Office.

**Note 18(ii):** Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

**Note 19 Cost of Land, Plots and Construction Properties and Development Rights**

	As at 31.03.18	As at 31.03.17
	₹	₹
Expenses Incurred in relation to Sales of Flats	746,400.10	1,945,588.00
<b>Total</b>	<b>746,400.10</b>	<b>1,945,588.00</b>

**Note 19(i):** Cost of land and plots includes land (including development rights) acquisition cost, internal development costs and external development charges, which is charged to statement of profit and loss based on the actual cost incurred and the estimated expenses yet to be incurred after receipt of Project Completion Certificate upon completion of the specific project.

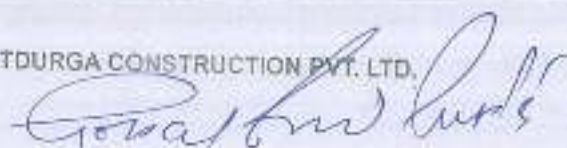
**Note 20 Employee Benefit Expenses**

	As at 31.03.18	As at 31.03.17
	₹	₹
Salary Including Bonus	5,909,806.00	2,975,904.00
Directors Remuneration	2,000,000.00	2,000,000.00
ESIC Employer Contribution	66,431.00	-
Provident Fund Employer Contribution	102,043.00	-
<b>Total</b>	<b>8,078,280.00</b>	<b>4,975,904.00</b>

**Note 21 Finance Cost**

	As at 31.03.18	As at 31.03.17
	₹	₹
Interest on Car Loan	135,659.94	36,016.01
Interest on Unsecured Loan	-	812,863.00
Interest on Term Loan	3,680,896.00	5,937,708.00
Interest on Service Tax	-	9,956.00
Interest on TDS	2,420.00	6,017.00
<b>Total</b>	<b>3,818,975.94</b>	<b>6,802,560.01</b>

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements

**Note 22 Other Expenses**

	As at 31.03.18	As at 31.03.17
	₹	₹
Advertisement Expenses	2,671,546.42	410,937.00
Audit Fees	41,375.00	28,750.00
Bank Charges	37,488.63	5,931.75
Insurance	112,973.00	41,234.00
Commission Expenses	952,006.00	617,935.00
Computer Expenses	15,670.00	3,115.00
Design Charges	-	87,500.00
Donation & Subscription	5,000.00	5,000.00
Electricity Charges	332,734.00	249,243.00
Filing Fees	1,800.00	600.00
Office Rent	180,000.00	180,000.00
Miscellaneous Expenses	170,322.00	-
Penalty on Service Tax	-	3,000.00
Preliminary Exp written Off	3,000.00	3,000.00
Printing & Stationary	11,846.19	20,070.00
Repair & Maintenance Charges	114,061.20	101,165.00
Rates & Taxes	101,224.00	116,649.00
Office Running Expenses	57,753.00	25,692.00
Telephone Charge	143,884.31	52,363.00
Tour Expenses	494,986.00	107,288.00
Legal and Consultancy Charges	454,129.40	357,250.00
Web Site Design	14,999.98	32,900.00
<b>Total</b>	<b>5,916,799.13</b>	<b>2,651,622.75</b>

Particulars	As at 31.03.18	As at 31.03.17
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):	₹	₹
As auditors - statutory audit	41,375.00	28,750.00
<b>Total</b>	<b>41,375.00</b>	<b>28,750.00</b>

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

ASTDURGA CONSTRUCTION PVT. LTD.

  
 Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

Notes forming part of the financial statements  
 Note 23 Related Party Disclosure

Particulars				
<b>Related party transactions</b>				
<b>Details of related parties:</b>				
Description of relationship	Names of related parties			
Associates Company & Firms in which KMP / Relatives of KMP can exercise significant influence	G M Enclave Private Limited, Kamna Marketing Private Limited, Trick Vinimay Private Limited			
Key Management Personnel	Gopal Prasad Gupta, Sanjay Kumar Gupta			
Relatives of KMP	Jyoti Gupta			
Note: Related parties have been identified by the Management.				
<b>Details of related party transactions during the year ended 31 March, 2018 and balances outstanding as at 31 March, 2018:</b>				
Particulars	Key Management Personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
<u>Transaction During year ending 31.03.2018</u>				
Director Remuneration	2,000,000.00 (2,000,000.00)	-	-	2,000,000.00 (2,000,000.00)
Salary Paid	-	1,700,000.00 (1,200,000.00)	-	1,700,000.00 (1,200,000.00)
Rent Paid	180,000.00 (180,000.00)	-	-	180,000.00 (180,000.00)
Loan Taken	8,102,000.00 (11,360,000.00)	-	-	8,102,000.00 (11,360,000.00)
Loan Repaid	2,012,000.00 (2,000,000.00)	-	-	2,012,000.00 (3,300,000.00)
Advance For Purchase of Land	-	-	17,735,000.00	17,735,000.00
<u>Balance Outstanding as on 31.03.2018</u>				
Against Purchase of Land	-	-	8,875,249.00 (8,999,332.00)	8,875,249.00 (8,999,332.00)
Director Remuneration Payable	1,400,000.00 (1,400,000.00)	-	-	1,400,000.00 (1,400,000.00)
Salary Payable	-	520,000.00	-	520,000.00
Loan Taken	14,850,000.00 (8,560,000.00)	-	-	14,850,000.00 (8,560,000.00)
Note: Figures in bracket relates to the previous year				

For and on behalf of the Board of Directors

Place : Kolkata  
 Date : 02.04.2018

**GOPAL PD GUPTA**  
 DIRECTOR  
 DIN NO. 00932575

**SANJAY GUPTA**  
 DIRECTOR  
 DIN NO. 00932566

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.

Director

Director

**ASTDURGA CONSTRUCTION PRIVATE LIMITED**  
**CIN NO. U45400WB2013PTC192906**  
**AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I**  
**KOLKATA - 700064**

**Disclosures under Accounting Standards**

**Note :24 AS 20 Disclousers of Earning Per Share**

Particulars	For the year ended	For the year ended
	31 March, 2018	31 March, 2017
	₹	₹
<b>Earnings per share</b>		
<b>Basic</b>		
<u>Continuing operations &amp; Total operations</u>		
Net profit / (loss) for the year from continuing operations	2,334,354.15	1,681,075.49
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	2,334,354.15	1,681,075.49
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	10.00	10.00
Earnings per share, from continuing operations & total Operations - Basic	233.44	168.11
<b>Diluted</b>		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
<u>Continuing operations &amp; Total operations</u>		
Net profit / (loss) for the year from continuing operations	2,334,354.15	1,681,075.49
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	2,334,354.15	1,681,075.49
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	2,334,354.15	1,681,075.49
Weighted average number of equity shares for Basic EPS		
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	10,000.00	10,000.00
Weighted average number of equity shares - for diluted EPS	10,000.00	10,000.00
Par value per share	10.00	10.00
Earnings per share, from continuing operations & total Operations - Diluted	233.44	168.11

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.

Director

Director